

NOVA ECONOMIC OVERVIEW: LMI UPDATE

OCTOBER 5, 2017

QUARTERLY UPDATE

- **Current unemployment rate (August 2017)**
 - Arlington: 2.5% (-0.3%)
 - Alexandria: 2.9% (-0.1%)
 - NOVA region: 3.1% (-0.3%)

- **Job postings, Q3 2017 – 20,091**
 - Arlington: 12,871
 - Alexandria: 7,171
 - NOVA region: 84,015

TOP EMPLOYERS HIRING IN ARL/ALEX

- Anthem Blue Cross – 651
- Accenture – 576
- Booz Allen Hamilton – 543
- Deloitte – 375
- General Dynamics – 273
- Inova – 269
- CSRA – 199
- Grant Thornton – 183
- Mantech International – 166
- Sunrise Senior Living – 140

TOP OCCUPATIONS

- Software Developers – 1,330
- Management analysts – 760
- General managers – 660
- Information security analysts – 606
- Computer systems engineers/architects – 587
- Registered nurses – 543
- Network and computer systems administrators – 375
- Computer user support specialists – 363
- Computer systems analysts – 358
- Administrative assistants – 336

RETAIL INDUSTRY

- Motor vehicle and parts dealers
- Furniture / home furnishing stores
- Electronics and appliance stores
- Building material and garden equipment dealers
- Food and beverage stores
- Health and personal care stores
- Gas stations
- Clothing stores
- Sporting goods, hobbies, and book stores
- General merchandise stores
- Miscellaneous store retailers
- Nonstore retailers

RETAIL INDUSTRY

■ Current employment

- Arlington/Alexandria – 17,568 employees
- NOVA region – 124,862 employees
- D.C. metro – 289,138 employees

■ Growth, past 5 years

- Arlington/Alexandria – (391 jobs)
- D.C. metro – 14,177 jobs
- United States – 1.07 million jobs

IS RETAIL A DYING INDUSTRY?

- Growth is projected at 0.5% over the next 10 years; slightly lower than average
- In NOVA, growth is projected at 0.6%, about half the average growth for the region
- Most common occupations in the industry:
 - Retail salespersons
 - Cashiers
 - Stock clerks / order fillers
 - Retail Supervisors

RETAIL INDUSTRY SUBSET: “STORES”

- **Current employment**
 - Arlington/Alexandria – 7,734 employees
 - D.C. metro – 128,382 employees
 - United States – 7.2 million employees
- **Growth, past 5 years**
 - Arlington/Alexandria (-3.0%)
 - D.C. metro (-0.5%)
 - United States (0.4%)

RETAIL “STORES” JOB POSTINGS

- **5,556 postings in D.C. metro over the last 90 days**
 - 388 of these postings in Arlington/Alexandria
- **Most common occupations advertised for**
 - Retail salespersons
 - Retail supervisors
 - Sales representatives
 - Merchandise displayers
 - Stock clerks

RETAIL EMPLOYERS HIRING IN D.C. METRO, PAST 90 DAYS

- Best Buy
- Macy's
- Sears
- Target
- Toys R Us
- Petco
- Dick's Sporting Goods
- The Gap
- H&M
- Staples

IS RETAIL DYING?

- **Answer: Unknown. Keep closer eye on employment trends in this industry over the next few years; less focus on “job advertisements” as they may not accurately reflect demand as we know many of the brands advertising jobs locally are scaling back operations.**

HEALTHCARE CAREER LADDER

- www.nvcc.edu/workforce/research.html